

7. To make arrangements for the triennial actuarial valuation, monitor liabilities and to undertake any asset/liability and other relevant studies as required.
8. To monitor the performance and effectiveness of the investment managers and their compliance with the Statement of Investment Principles
9. To set an annual budget for the operation of the Pension Fund and to monitor income and expenditure against budget
10. To receive and approve an Annual Report on the activities of the Fund prior to publication
11. To make arrangements to keep members of the Pension Fund informed of performance and developments relating to the Pension Fund on an annual basis
12. To keep the terms of reference under review
13. To determine all matters relating to admission body issues
14. To focus on strategic and investment related matters at two Pensions Committee meetings
15. To review the Pension Fund's policy and strategy documents on a regular cycle and review performance against the Fund's objectives within the business plan
16. To maintain an overview of pensions training for Members

The Pensions Committee will also co-opt a non-voting employer representative and a non-voting scheme representative.

The quorum for the Pensions Committee shall be 2 elected Councillors

3.3.11 **Standards Committee**

The Standards Committee is responsible for promoting and maintaining high ethical standards at the Council. The Standards Committee is responsible for the following functions:

1. To review and maintain oversight of the Council's ethical framework and procedures and make reports and recommendations accordingly;

2. To review and maintain oversight of the conduct of councillors and co-opted members of the Council and assist them in upholding high ethical standards;
3. To advise Full Council and its Committees on the adoption of a Members' Code of Conduct, codes of practice and protocols relating to ethical governance matters;
4. To hear and consider complaints made against councillors and co-opted members under the Code of Conduct, codes of practice or protocols;
5. To adopt procedures for considering complaints made under the Code of Conduct, codes of practice or protocols;
6. To consider whether to grant applications for dispensation to councillors and co-opted Members, in accordance with Members' Code of Conduct; and
7. To maintain oversight of ethical governance training provided to Members and co-opted members and make reports and recommendations accordingly.

The quorum for the Standards Committee shall be 3 elected Councillors.

3.3.12 Council Joint Committee (CJC) (Advisory Committee)

The CJC shall meet to carry out the following functions in relation to employees of the Council:

1. To promote cooperation between the Council as an employer with its employees through their Trades Unions through meaningful communication, consultation and negotiation;
2. To keep the employer and employees informed on matters which concern them
3. To seek views on employment practices and procedures and to seek prior agreement of proposed changes
4. To seek views on health and safety issues
5. To monitor compliance with regulatory and statutory requirements and reinforce the Council's commitment towards equality in employment